

BALANCE SHEET
As of Dec. 31st, 2009

Unit: VND

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
A. CURRENT ASSETS (100=110+120+130+140+150)	100		62.696.954.747	62.622.980.140
I. Cash and cash equivalents	110		32.137.604.097	18.438.945.686
1. Cash	111	V,01	3.137.604.097	3.300.945.686
2. Cash equivalents	112		29.000.000.000	15.138.000.000
II. Short-term financial investments	120	V,02	72.000	1.017.426.000
1. Short-term investments	121		72.000	3.232.076.000
2. Provision for devaluation of short-term investments (*) (2)	129			(2.214.650.000)
III. Short-term receivables	130		15.241.881.472	28.812.363.063
1. Trade accounts receivable	131		14.717.711.583	27.862.739.123
2. Advances to supplier	132		212.311.364	734.607.650
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V,03	311.858.525	215.016.290
6. Provision for short-term bad receivables (*)	139			
IV. Inventories	140		12.820.303.615	11.839.098.946
1. Inventories	141	V,04	12.820.303.615	11.839.098.946
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		2.497.093.563	2.515.146.445
1. Short-term prepaid expenses	151			
2. VAT deductible	152		968.729.466	555.679.469
3. Tax and accounts receivable from State budget	154	V,05		
4. Other current assets	158		1.528.364.097	1.959.466.976
B. LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		62.553.814.726	42.679.967.442
I- Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V,06		
4. Other long-term receivables	218	V,07		
5, Provision for long-term bad receivable (*)	219		(...)	(...)
II. Fixed assets	220		60.782.257.111	42.063.438.468
1. Tangible fixed assets	221	V,08	20.343.862.280	17.782.151.265
- Historical cost	222		30.515.651.700	25.799.897.627
- Accumulated depreciation (*)	223		(10.171.789.420)	(8.017.746.362)
2. Finance leases fixed assets	224	V,09		
- Historical cost	225			
- Accumulated depreciation (*)	226		(...)	(...)
3. Intangible fixed assets	227	V,10	22.495.120.886	23.006.373.626
- Historical cost	228		23.262.000.000	23.262.000.000
- Accumulated depreciation (*)	229		(766.879.114)	(255.626.374)
4. Construction in progress expenses	230	V,11	17.943.273.945	1.274.913.577
III. Property Investment	240	V,12		
- Historical cost	241			
- Accumulated depreciation (*)	242		(...)	(...)
IV. Long-term financial investments	250		1.500.000.000	500.000.000

1. Investment in subsidiary company	251			
2. Investment in joint venture	252		1.500.000.000	500.000.000
3. Other long-term investments	258	V,13		
4.Provision for devaluation of long-term finance investment (*)	259		(...)	(...)
V. Other long-term assets	260		271.557.615	116.528.974
1. Long-term prepaid expenses	261	V.14	267.329.420	112.300.779
2. Deferred income tax assets	262	V.21	4.228.195	4.228.195
3. Others	268			
TOTAL ASSETS (270 = 100 + 200)	270		125.250.769.473	105.302.947.582

CAPITAL SOURCE	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
A. LIABILITIES (300 = 310 + 330)	300		9.876.047.500	5.199.561.264
I. Current liabilities	310		9.876.047.500	5.180.116.261
1. Short-term borrowing and debts	311	V.15	5.307.175.284	
2. Trade accounts payable	312		1.989.524.777	1.959.195.478
3. Advances from customers	313		326.500.000	77.876.021
4. Taxes and liabilities to State budget	314	V.16	166.984.043	179.939.987
5. Payable to employees	315		482.769.005	1.055.303.605
6. Payable expenses	316	V.17	134.805.293	35.000.000
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	1.468.289.098	1.872.801.170
10. Provision for current liabilities	320			
II. Long-term liabilities	330		-	19.445.003
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment benefit	336			19.445.003
7. Provision for long-term liabilities	337			
B - OWNER'S EQUITY (400 = 410 + 430)	400		115.374.721.973	100.103.386.318
I. Capital sources and funds	410	V.22	115.324.398.086	100.366.835.366
1. Paid-in capital	411		81.518.200.000	52.000.000.000
2. Capital surplus	412		29.271.992.000	42.154.206.000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(...)	(...)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		2.391.760.589	2.391.760.589
8. Financial reserve fund	418		729.125.908	427.446.678
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		1.413.319.589	3.393.422.099
11. Capital for construction work	421			
II. Budget sources	430		50.323.887	(263.449.048)
1. Bonus and welfare funds	431		50.323.887	(263.449.048)
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (440 = 300 + 400)	440		125.250.769.473	105.302.947.582

OFF BALANCE SHEET ITEMS

ITEMS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
1. Leasehold assets	24			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies			64.497,05	55.934,97
6. Estimates for non-business and project expenditure				

INCOME STATEMENT
As of Dec. 31st, 2009

Unit: VND

ITEMS	CODE	EXP	QUARTER 4		ACCUMULATION	
			CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	18.727.106.859	30.301.988.016	79.974.034.092	112.290.388.602
2. Deductions	02			-	8.135.996.000	-
3. Net sales and services (10 = 01 - 03)	10		18.727.106.859	30.301.988.016	71.838.038.092	112.290.388.602
4. Cost of goods sold	11	VI.27	17.568.752.878	26.018.605.508	67.921.206.920	100.628.054.237
5. Gross profit (20 = 10 - 11)	20		1.158.353.981	4.283.382.508	3.916.831.172	11.662.334.365
6. Financial Income	21	VI.26	773.681.959	455.765.584	2.152.497.619	3.585.609.037
7. Financial Expenses	22	VI.28	112.607.497	1.494.830.728	(710.538.716)	2.490.027.930
- Include: Interest expense	23		82.493.397	-	208.100.184	32.641.133
8. Selling Expenses	24		707.303.344	596.232.243	2.468.561.346	1.743.669.074
9. General and Administrative Expenses	25		1.170.633.049	740.532.004	3.011.645.167	4.836.011.961
10. Net operating profit	30		(58.507.950)	1.907.553.117	1.299.660.994	6.178.234.437
11. Other Income	31		161.951.000	222.868.396	925.132.824	596.893.843
12. Other Expenses	32				675.950.432	113.636.250
13. Other profit (40 = 31 - 32)	40		161.951.000	222.868.396	249.182.392	483.257.593
14. Profit before tax (50 = 30 + 40)	50		103.443.050	2.130.421.513	1.548.843.386	6.661.492.030
15. Current corporate income tax expenses	51	VI.30	12.930.381	298.259.012	139.402.910	862.361.765
16. Deferred corporate income tax expenses	52	VI.30	3.879.114	89.477.704	3.879.114	(4.228.195)
17. Profit after tax	60		94.391.783	1.921.640.205	1.413.319.590	5.803.358.460
18. Earning per share (*)						

CASH FLOW STATEMENT

Quarter 4/ 2009 (Direct method)

As of Dec. 31st, 2009

Unit: VND

ITEMS	CODE	EXP	ACCUMULATION	
			CURRENT YEAR	PREVIOUS YEAR
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		106.506.382.394	101.982.211.711
2. Cash paid for supplier	02		(72.072.373.614)	(104.326.033.163)
3. Cash paid for employee	03		(5.268.388.898)	(5.583.528.313)
4. Cash paid for interest	04		(82.493.397)	(32.641.133)
5. Cash paid for corporate income tax	05		(148.479.741)	(826.911.539)
6. Other receivables	06		9.364.510.699	97.400.401.033
7. Other payables	07		(16.643.225.681)	(93.812.861.652)
Net cash provided by (used in) operating activities	20		21.655.931.762	(5.199.363.056)
			-	
II. CASH FLOWS FROM INVESTING ACTIVITIES:			-	
1. Cash paid for purchase of capital assets and other long-term assets	21		(26.610.682.305)	(28.183.093.187)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		763.181.824	
3. Cash paid for lending or purchase debt tools of other companies	23			(25.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24			70.005.000.000
5. Cash paid for joining capital in other companies	25		(50.500.000.000)	(559.000.000)
6. Withdrawal of capital in other companies	26		35.538.000.000	1.113.066.000
7. Cash received from interest, dividend and distributed profit	27			3.728.186.159
Net cash used in investing activities	30		(40.809.500.481)	21.104.158.972
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		30.154.200.000	
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		14.331.739.365	
4. Cash paid to principal debt	34		(9.033.712.235)	(2.057.000.000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(2.600.000.000)	(5.064.000.000)
Net cash (used in) provided by financing activities	40		32.852.227.130	(7.121.000.000)
Net cash during the period (50=20+30+40)	50		13.698.658.411	8.783.795.916
Cash and cash equivalents at beginning of year	60		18.438.945.686	9.634.632.337
Influence of foreign exchange fluctuation	61		-	20.517.433
Cash and cash equivalents at end of year (70=50+60+61)	70	VII.34	32.137.604.097	18.438.945.686